



Charleston County, SC

Baltimore Metropolitan Council



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Economy Overview

408,634

Population (2018)

Population **grew by 36,646** over the last 5 years and is projected to **grow by 24,636** over the next 5 years.

283,070

Jobs (2018)

Jobs **grew by 31,729** over the last 5 years and are projected to **grow by 20,644** over the next 5 years.

\$54.9K

Median Household Income (2016)

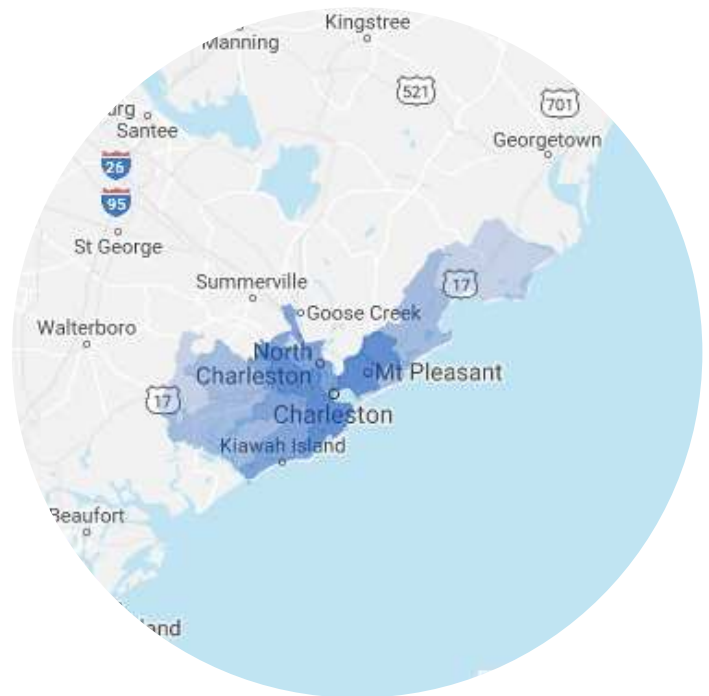
Median household income is **\$391 below** the national median household income of \$55.3K.

As of 2018 the region's population **increased by 9.9%** since 2013, growing by 36,646. Population is expected to **increase by 6.0%** between 2018 and 2023, adding 24,636.

From 2013 to 2018, jobs **increased by 12.6%** in Charleston County, SC from 251,342 to **283,070**. This change **outpaced the national growth rate of 7.4% by 5.2%**. As the number of jobs increased, the **labor force participation rate decreased from 61.6% to 61.1% between 2013 and 2018**.

Concerning educational attainment, **27.0%** of Charleston County, SC residents possess a **Bachelor's Degree** (8.4% above the national average), and **7.8%** hold an **Associate's Degree** (0.2% below the national average).

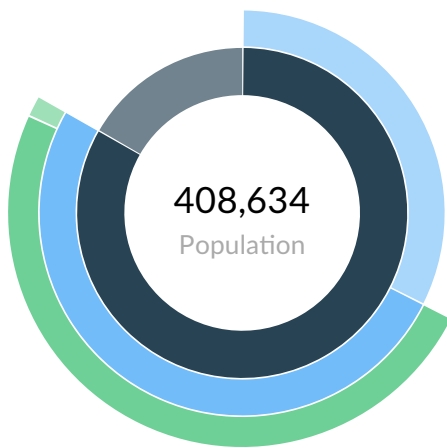
The top three industries in 2018 are Restaurants and Other Eating Places, Education and Hospitals (State Government), and Federal Government, Military.



	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	408,634	207,808	283,070	108.6	\$29.39B	\$27.46B	\$40.72B
State	5,081,519	2,336,711	2,307,079	100.5	\$214.77B	\$221.44B	\$246.01B

Economy Overview - Cont.

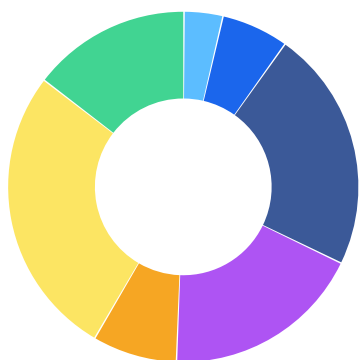
2018 Labor Force Breakdown



	Population
● Total Working Age Population	340,045
● Not in Labor Force (15+)	132,237
● Labor Force	207,808
● Employed	201,763
● Unemployed	6,045
● Under 15	68,589

Educational Attainment

Concerning educational attainment, **27.0% of Charleston County, SC residents possess a Bachelor's Degree** (8.4% above the national average), and **7.8% hold an Associate's Degree** (0.2% below the national average).

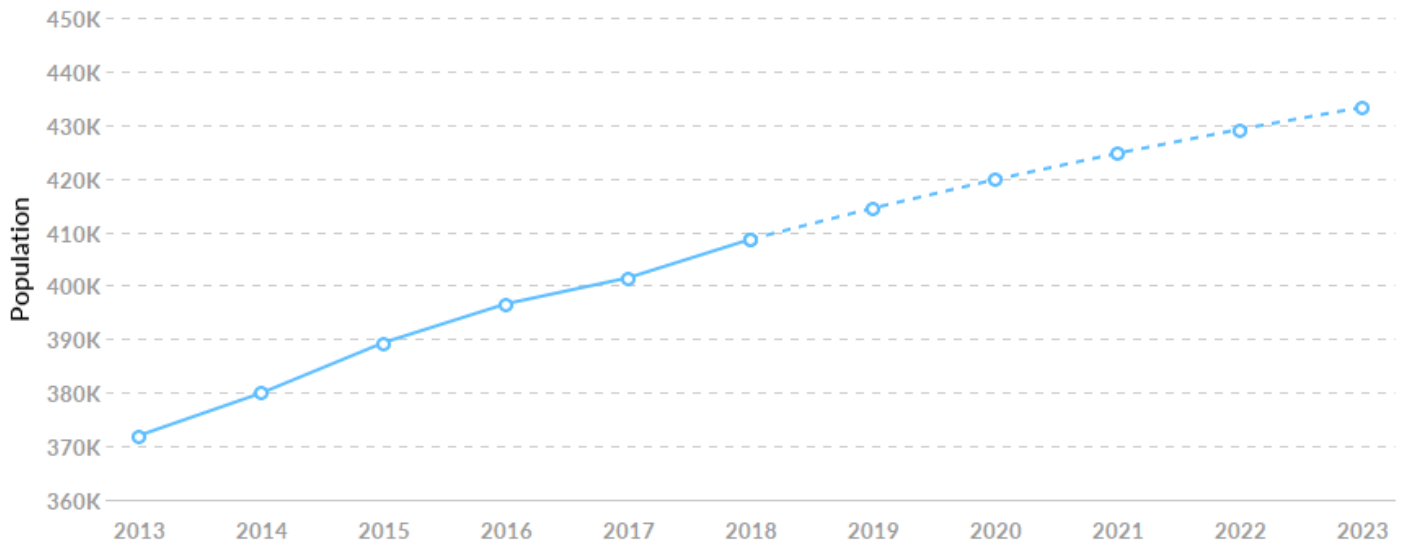


	% of Population	Population
● Less Than 9th Grade	3.6%	10,448
● 9th Grade to 12th Grade	6.2%	18,107
● High School Diploma	22.3%	65,101
● Some College	18.5%	53,859
● Associate's Degree	7.8%	22,766
● Bachelor's Degree	27.0%	78,767
● Graduate Degree and Higher	14.7%	42,769

Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 9.9%** since 2013, growing by 36,646. Population is expected to **increase by 6.0%** between 2018 and 2023, adding 24,636.

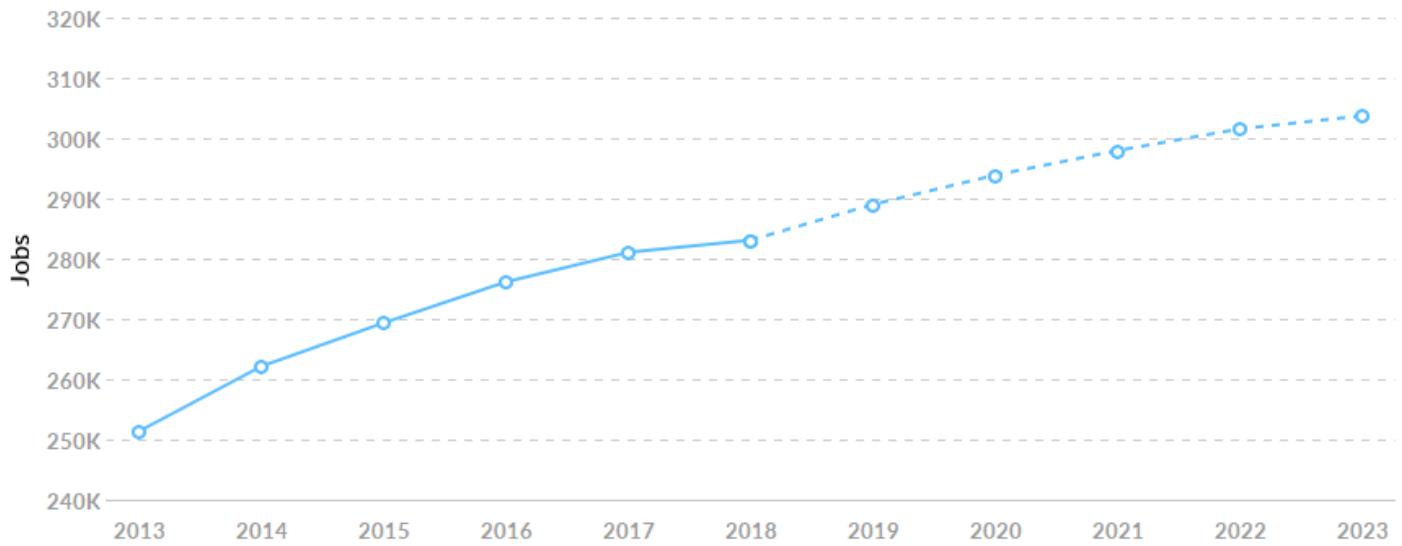


Timeframe	Population
2013	371,988
2014	379,917
2015	389,334
2016	396,574
2017	401,440
2018	408,634
2019	414,445
2020	419,785
2021	424,686
2022	429,170
2023	433,271

Historic & Projected Trends - Cont.

Job Trends

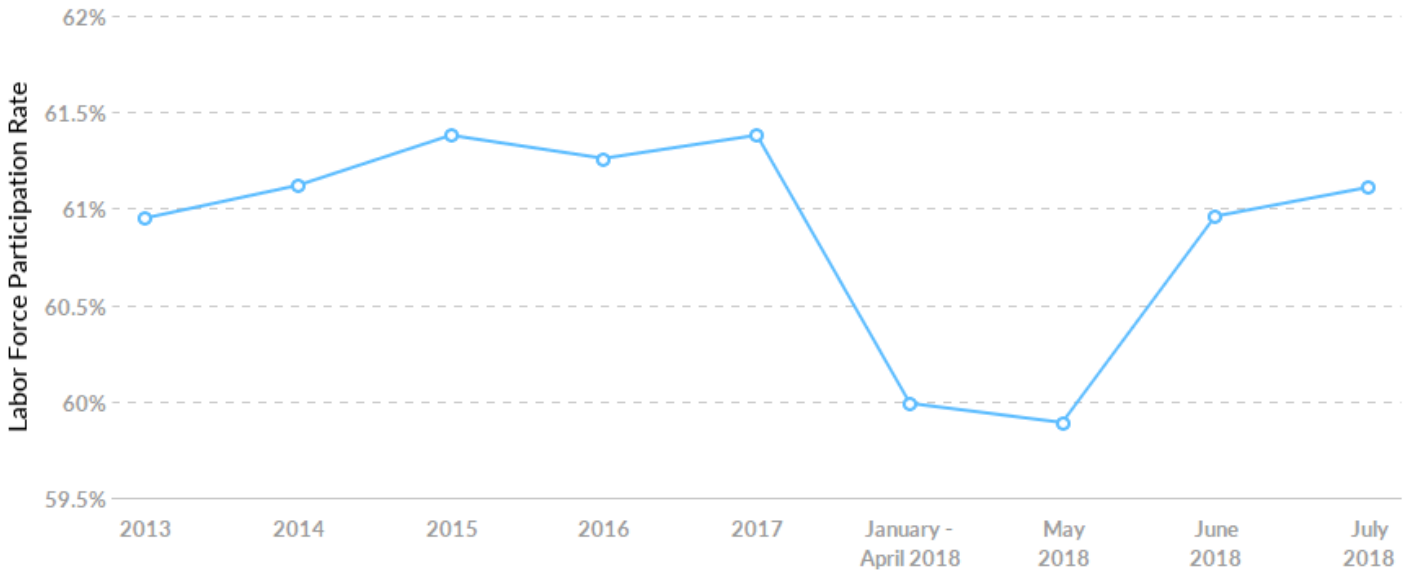
From 2013 to 2018, jobs increased by **12.6%** in Charleston County, SC from 251,342 to **283,070**. This change **outpaced the national growth rate of 7.4% by 5.2%**.



Timeframe	Jobs
2013	251,342
2014	262,129
2015	269,343
2016	276,145
2017	281,059
2018	283,070
2019	289,000
2020	293,872
2021	297,950
2022	301,548
2023	303,714

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

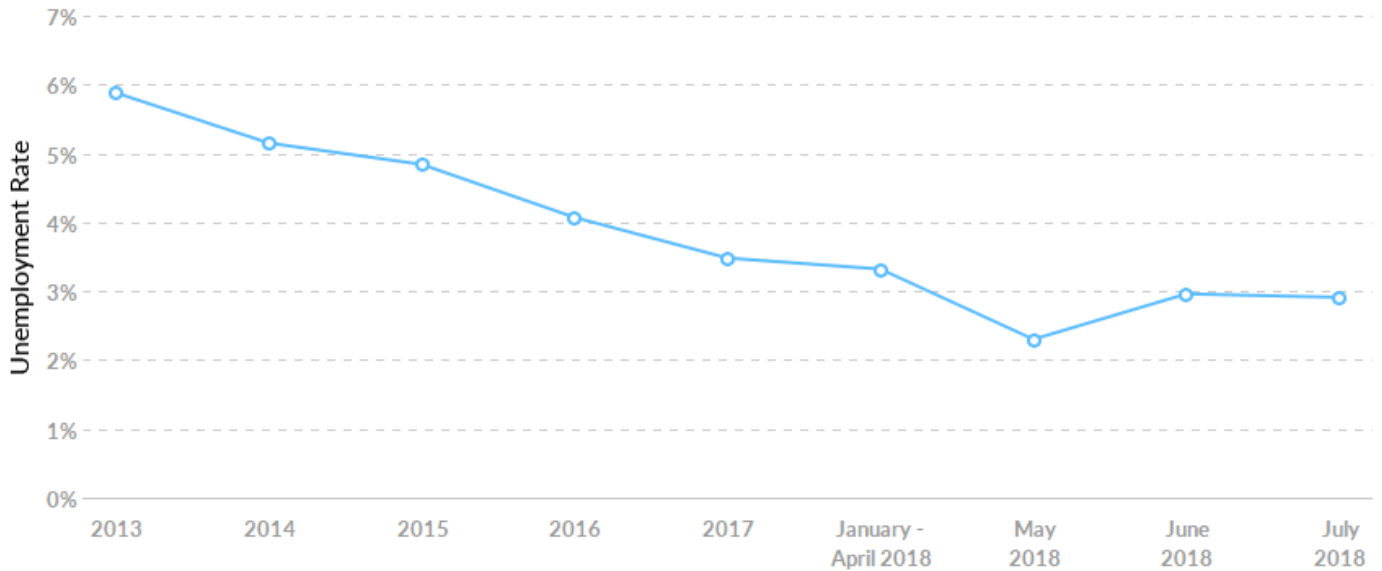


Timeframe	Labor Force Participation Rate
2013	60.95%
2014	61.12%
2015	61.38%
2016	61.26%
2017	61.38%
January - April 2018	59.99%
May 2018	59.89%
June 2018	60.96%
July 2018	61.11%

Historic & Projected Trends - Cont.

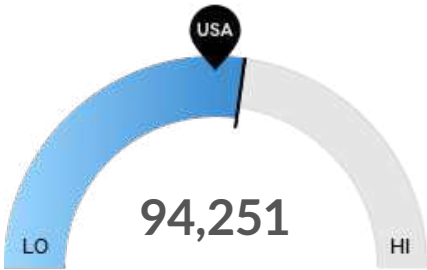
Unemployment Rate Trends

Charleston County, SC had a July 2018 unemployment rate of 2.91%, **decreasing from 5.88%** 5 years before.



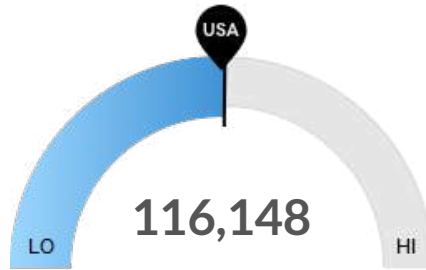
Timeframe	Unemployment Rate
2013	5.88%
2014	5.15%
2015	4.84%
2016	4.07%
2017	3.48%
January - April 2018	3.32%
May 2018	2.30%
June 2018	2.96%
July 2018	2.91%

Population Characteristics



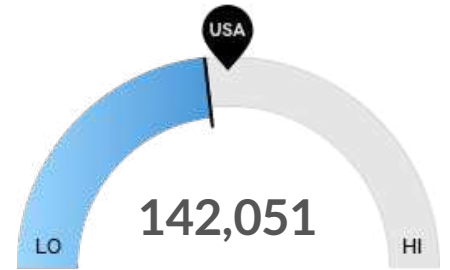
Millennials

Charleston County, SC has 94,251 millennials (ages 20-34). The national average for an area this size is 83,144.



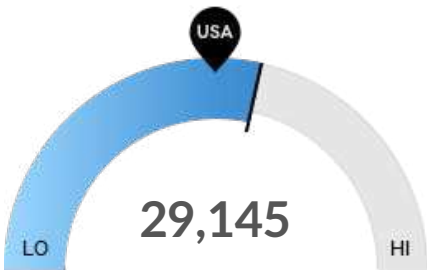
Retiring Soon

Retirement risk is about average in Charleston County, SC. The national average for an area this size is 114,441 people 55 or older, while there are 116,148 here.



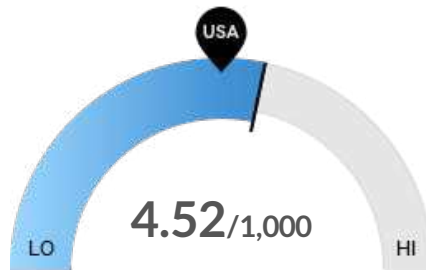
Racial Diversity

Racial diversity is about average in Charleston County, SC. The national average for an area this size is 157,653 racially diverse people, while there are 142,051 here.



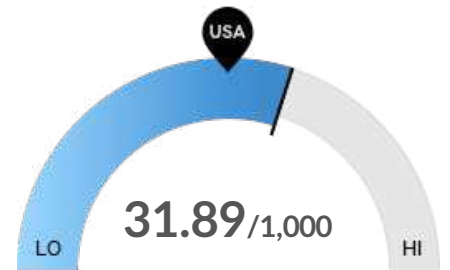
Veterans

Charleston County, SC has 29,145 veterans. The national average for an area this size is 23,955.



Violent Crime

Charleston County, SC has 4.52 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



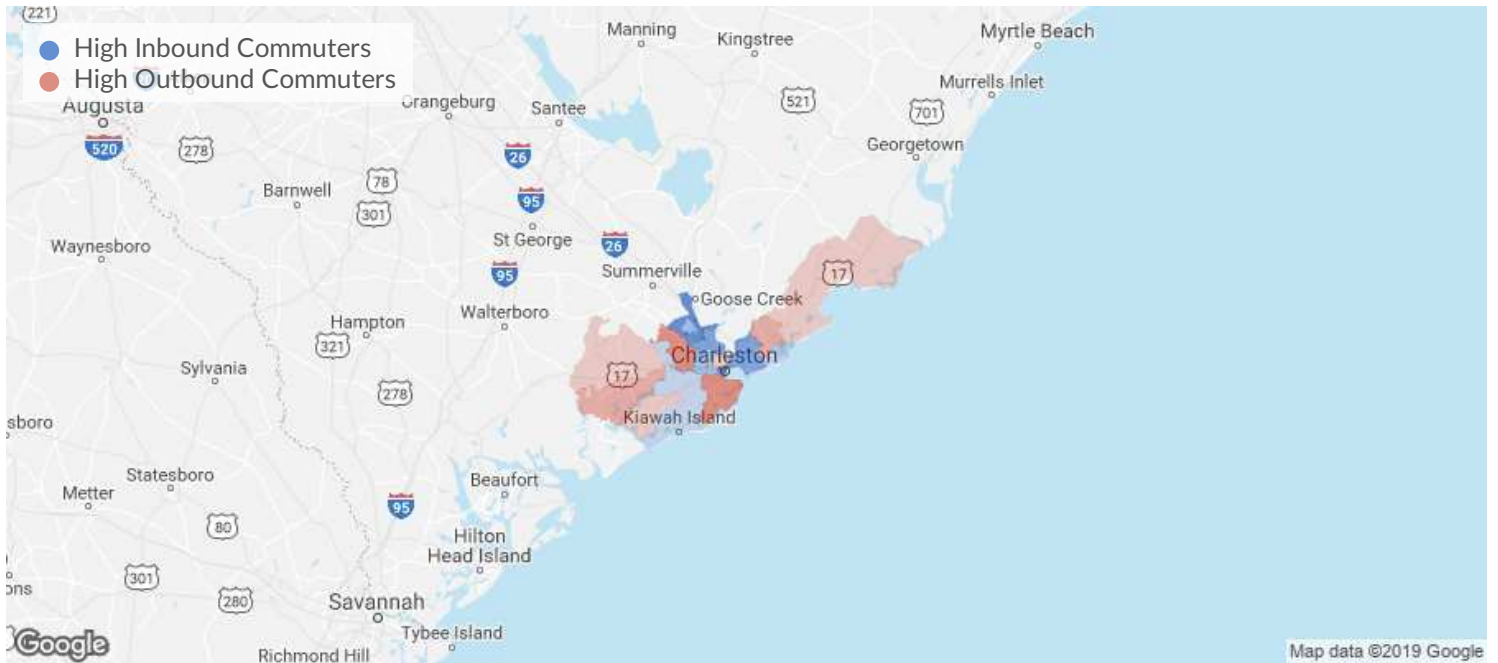
Property Crime

Charleston County, SC has 31.89 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in Charleston County, SC currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

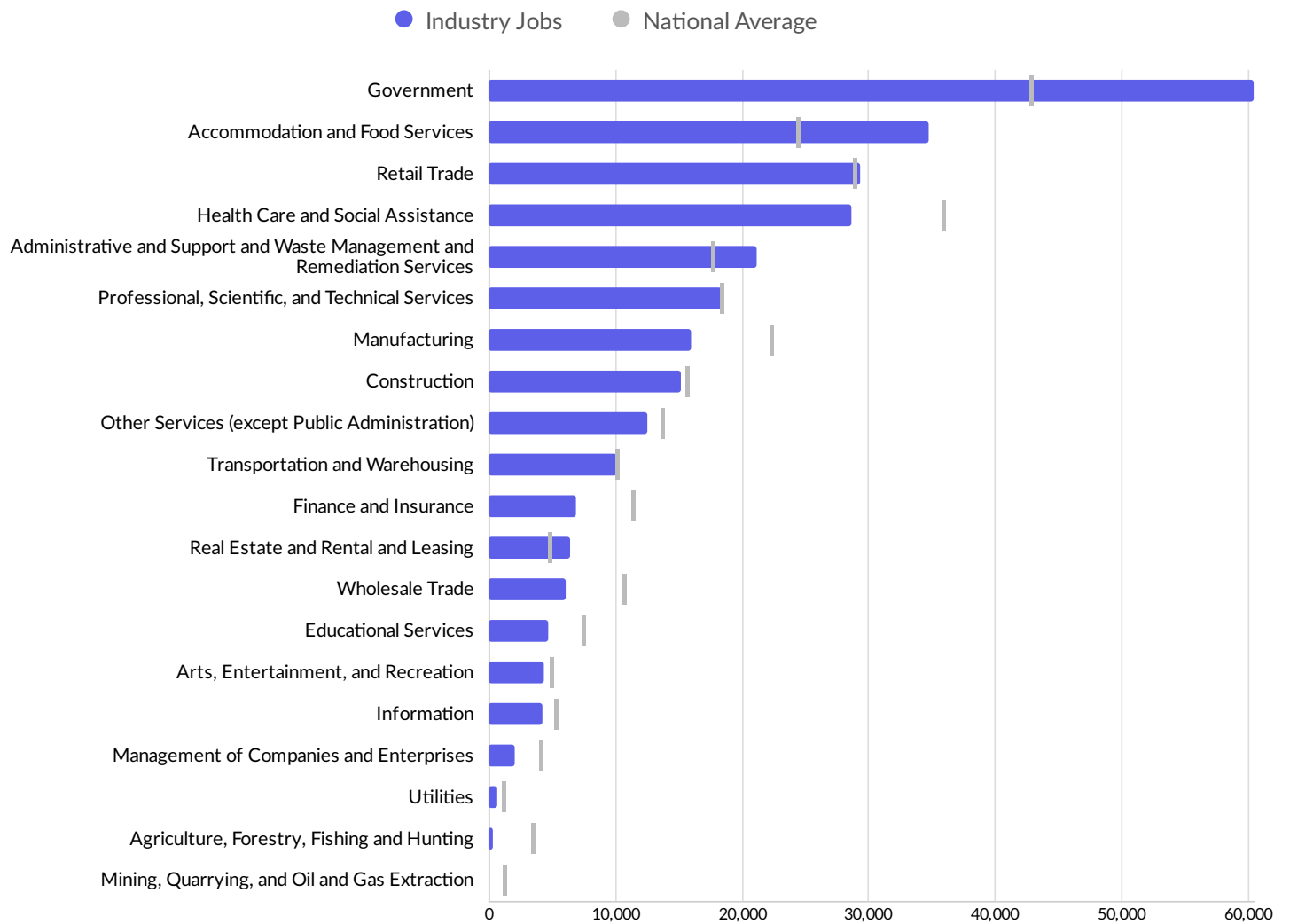
ZIP	Name	2018 Employment
29464	Mount Pleasant, SC (in...	39,407
29406	Charleston, SC (in Cha...	38,176
29418	North Charleston, SC (...	33,632
29401	Charleston, SC (in Cha...	31,391
29407	Charleston, SC (in Cha...	26,535

Where Talent Lives

ZIP	Name	2018 Workers
29464	Mount Pleasant, SC (in...	29,252
29414	Charleston, SC (in Cha...	22,757
29412	Charleston, SC (in Cha...	22,723
29407	Charleston, SC (in Cha...	21,341
29466	Mount Pleasant, SC (in...	17,010

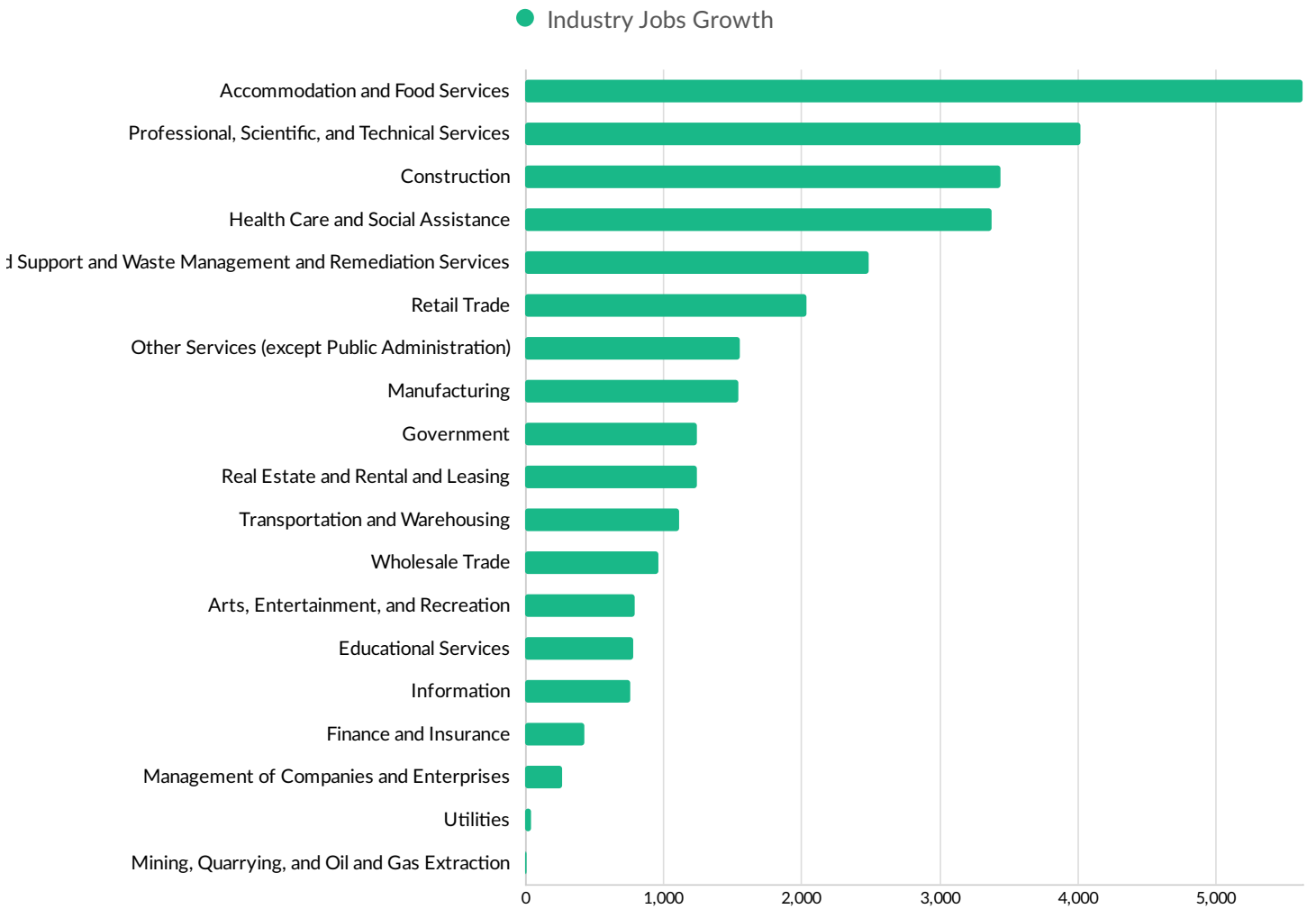
Industry Characteristics

Largest Industries



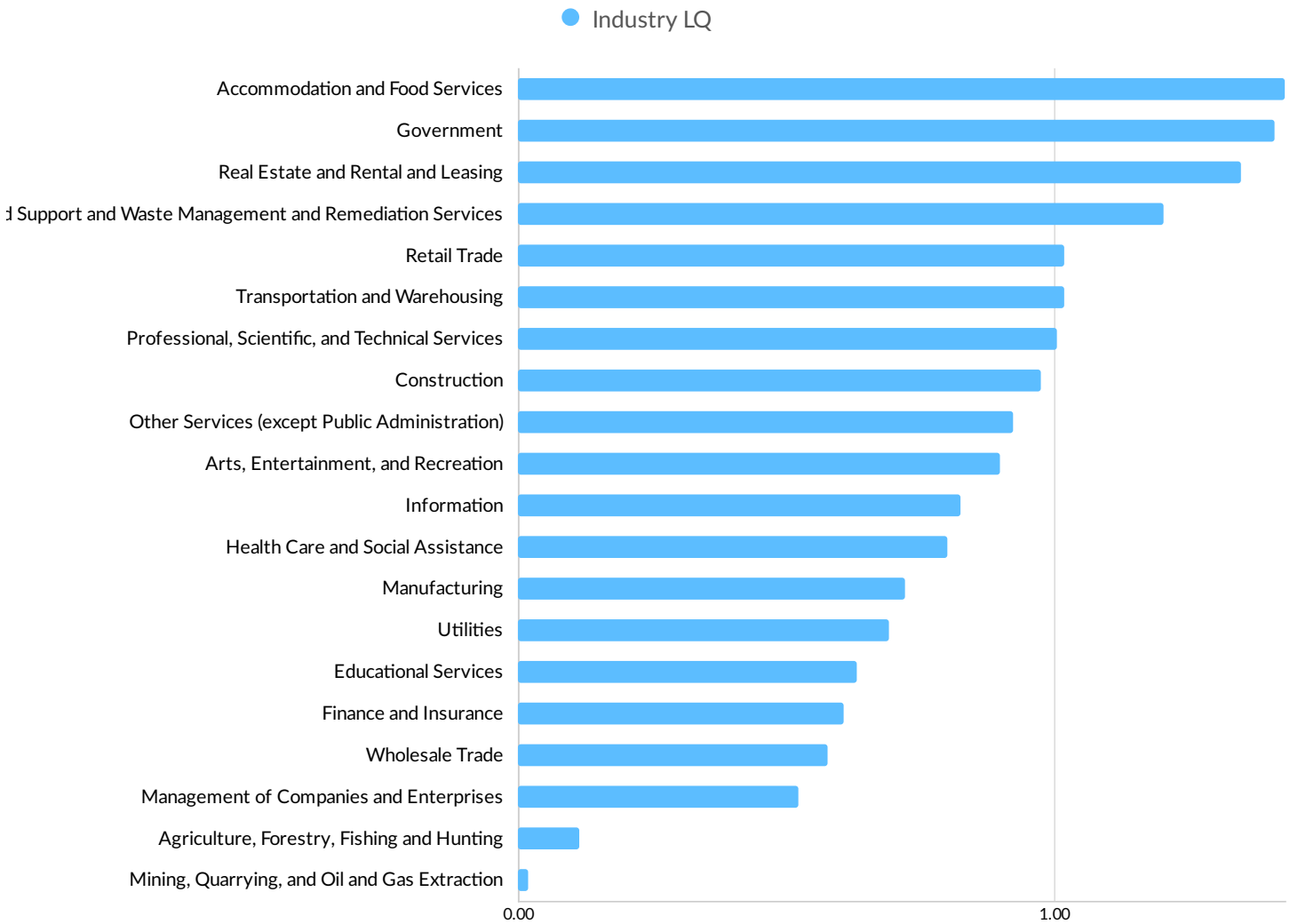
Industry Characteristics - Cont.

Top Growing Industries



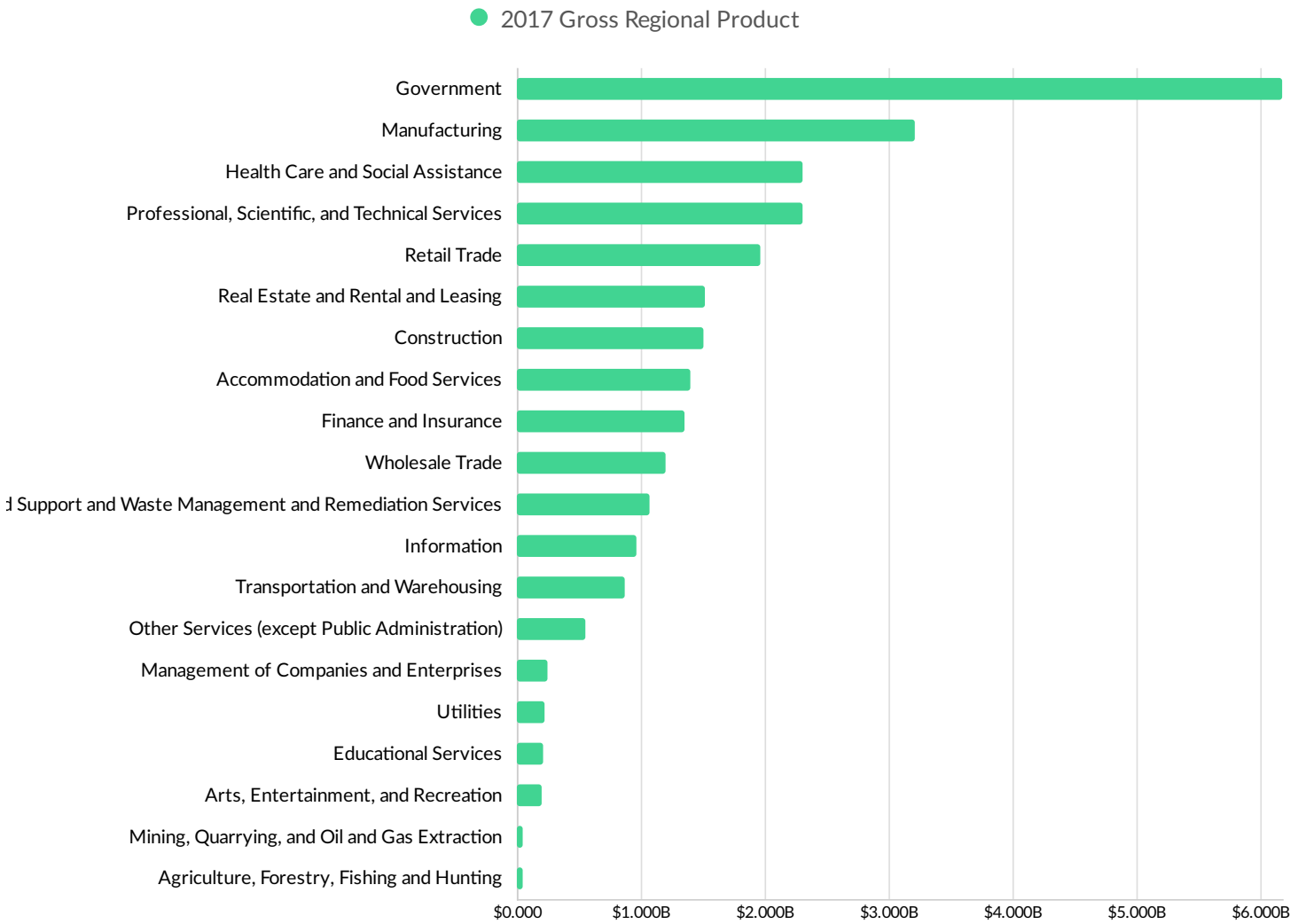
Industry Characteristics - Cont.

Top Industry LQ



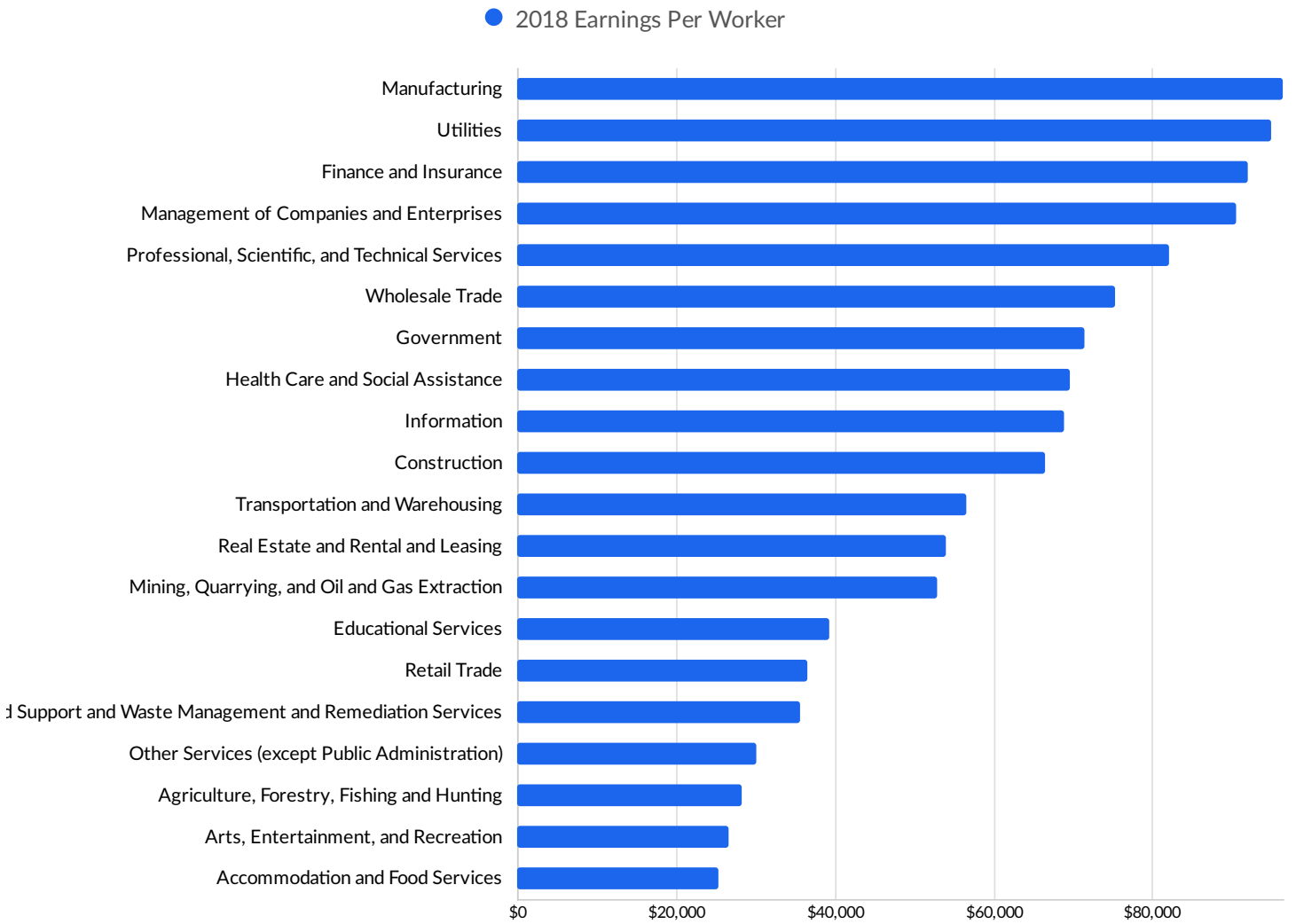
Industry Characteristics - Cont.

Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings



Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2017 GRP
Government	59,255	60,498	1,243	+2%	1.41	\$71,526	\$6.18B
Accommodation and Food Services	29,170	34,805	5,635	+19%	1.43	\$25,302	\$1.40B
Retail Trade	27,399	29,441	2,042	+7%	1.02	\$36,578	\$1.96B
Health Care and Social Assistance	25,331	28,717	3,386	+13%	0.80	\$69,545	\$2.31B
Administrative and Support and Waste Management and Remediation Services	18,760	21,251	2,491	+13%	1.21	\$35,672	\$1.08B
Professional, Scientific, and Technical Services	14,398	18,418	4,020	+28%	1.01	\$82,089	\$2.30B
Manufacturing	14,515	16,056	1,541	+11%	0.72	\$96,451	\$3.22B
Construction	11,732	15,181	3,449	+29%	0.98	\$66,490	\$1.51B
Other Services (except Public Administration)	10,997	12,549	1,552	+14%	0.92	\$30,048	\$549.69M
Transportation and Warehousing	9,075	10,192	1,117	+12%	1.02	\$56,521	\$873.55M
Finance and Insurance	6,458	6,892	434	+7%	0.61	\$91,966	\$1.35B
Real Estate and Rental and Leasing	5,201	6,441	1,240	+24%	1.35	\$53,959	\$1.52B
Wholesale Trade	5,120	6,087	967	+19%	0.58	\$75,306	\$1.20B
Educational Services	3,886	4,669	783	+20%	0.63	\$39,251	\$211.84M
Arts, Entertainment, and Recreation	3,604	4,393	789	+22%	0.90	\$26,658	\$199.46M
Information	3,527	4,294	767	+22%	0.83	\$68,947	\$962.07M
Management of Companies and Enterprises	1,827	2,098	271	+15%	0.52	\$90,544	\$243.75M
Utilities	639	678	39	+6%	0.69	\$94,919	\$229.23M
Agriculture, Forestry, Fishing and Hunting	433	389	-44	-10%	0.11	\$28,345	\$44.41M





















Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2017 GRP
Mining, Quarrying, and Oil and Gas Extraction	14	22	8	+57%	0.02	\$52,961	\$50.17M

Business Characteristics

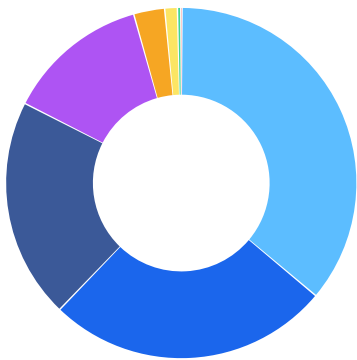
48,500 Companies Employ Your Workers

Online profiles for your workers mention 48,500 companies as employers, with the top 10 appearing below. In the last 12 months, 10,664 companies in Charleston County, SC posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Medical University of South Ca...	5,517 	Oracle Corporation	2,402 
Charleston County School Dist...	2,183 	Soliant Health, Inc	938 
College of Charleston	1,385 	Scientific Research Corporation	875 
The Boeing Company	1,340 	Virtual Vocations	865 
United States Department of t...	1,032 	Medical University of South Ca...	776 
Blackbaud, Inc.	975 	HCA Holdings, Inc.	674 
United States Department of t...	848 	CRST International, Inc.	673 
Roper St. Francis Health Care	843 	The Boeing Company	661 
Carolina One Real Estate	787 	State of South Carolina	600 
Benefitfocus, Inc.	773 	Hca-Healthone LLC	586 

Business Characteristics - Cont.

Business Size

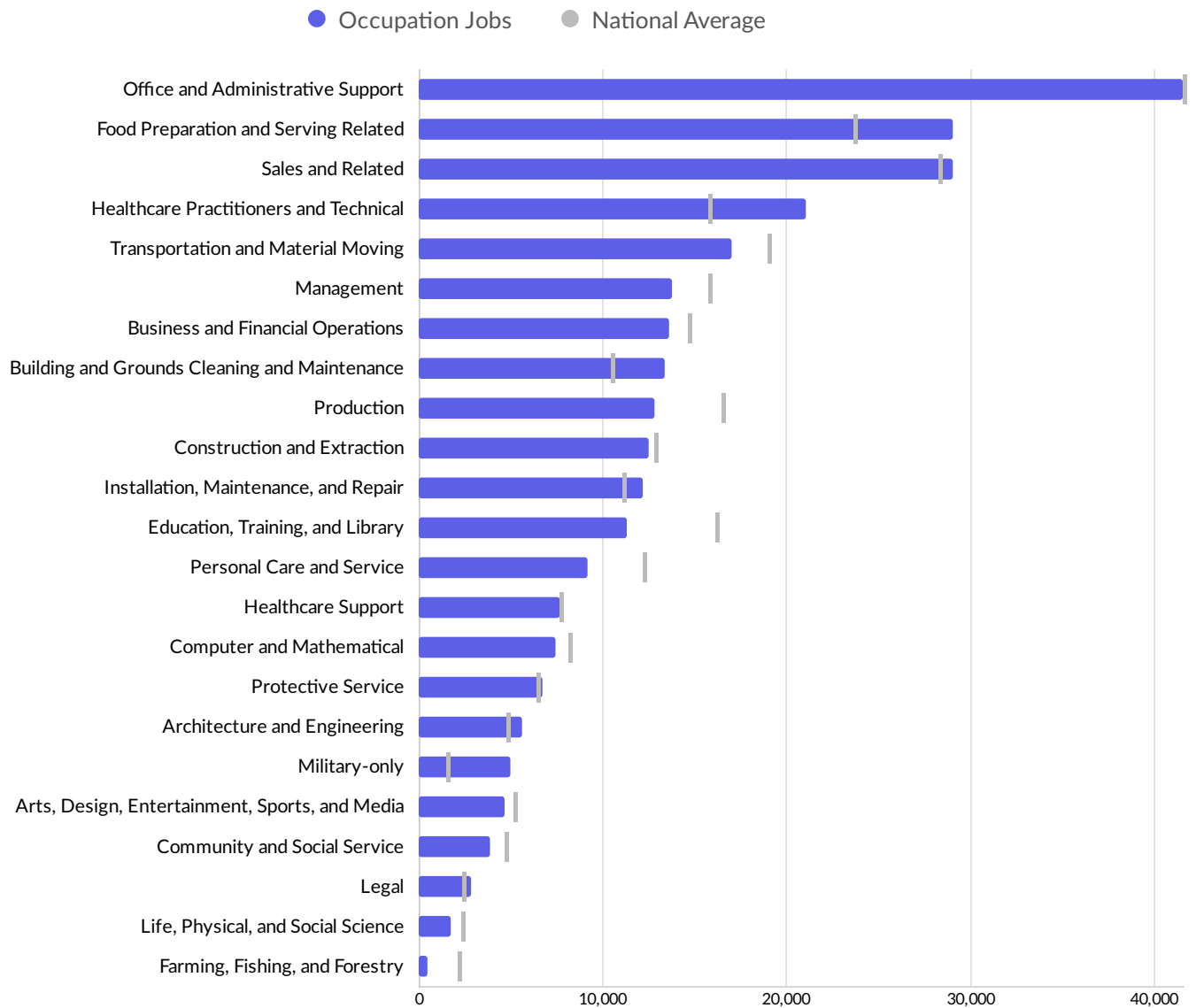


	Percentage	Business Count
1 to 4 employees	36.0%	7,137
5 to 9 employees	26.1%	5,170
10 to 19 employees	20.3%	4,023
20 to 49 employees	13.1%	2,602
50 to 99 employees	2.9%	566
100 to 249 employees	1.2%	231
250 to 499 employees	0.3%	61
500+ employees	0.1%	22

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

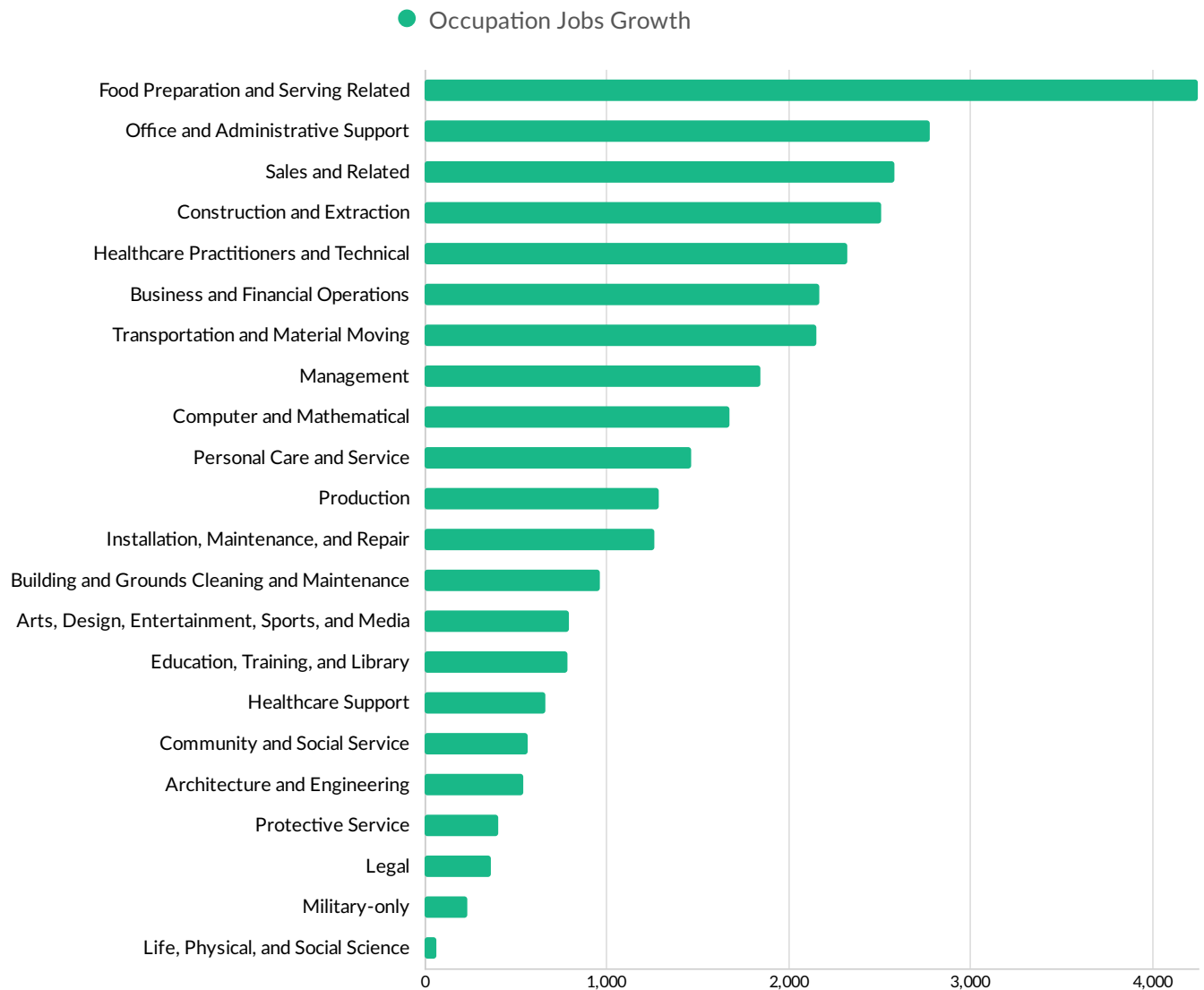
Workforce Characteristics

Largest Occupations



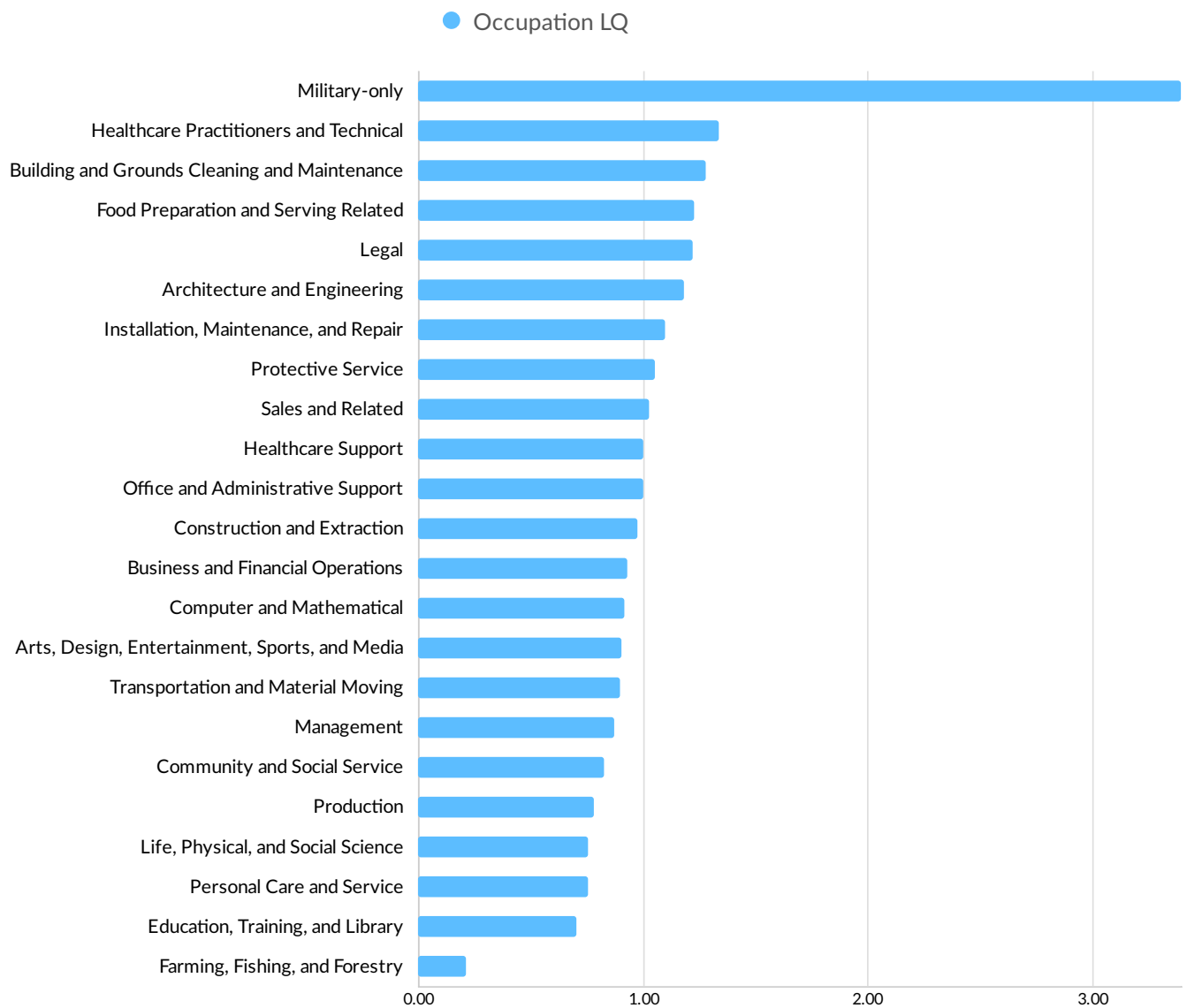
Workforce Characteristics - Cont.

Top Growing Occupations



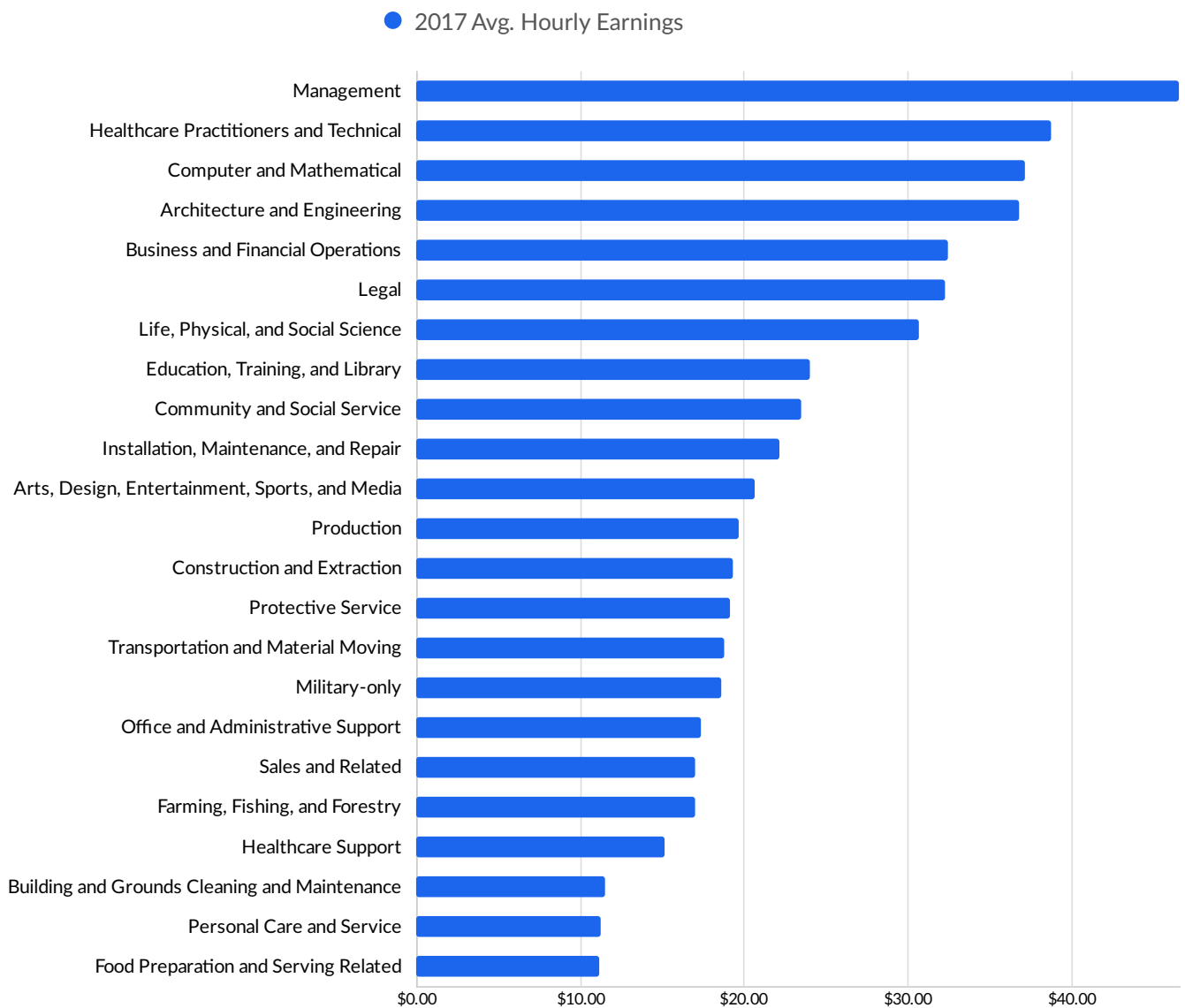
Workforce Characteristics - Cont.

Top Occupation LQ



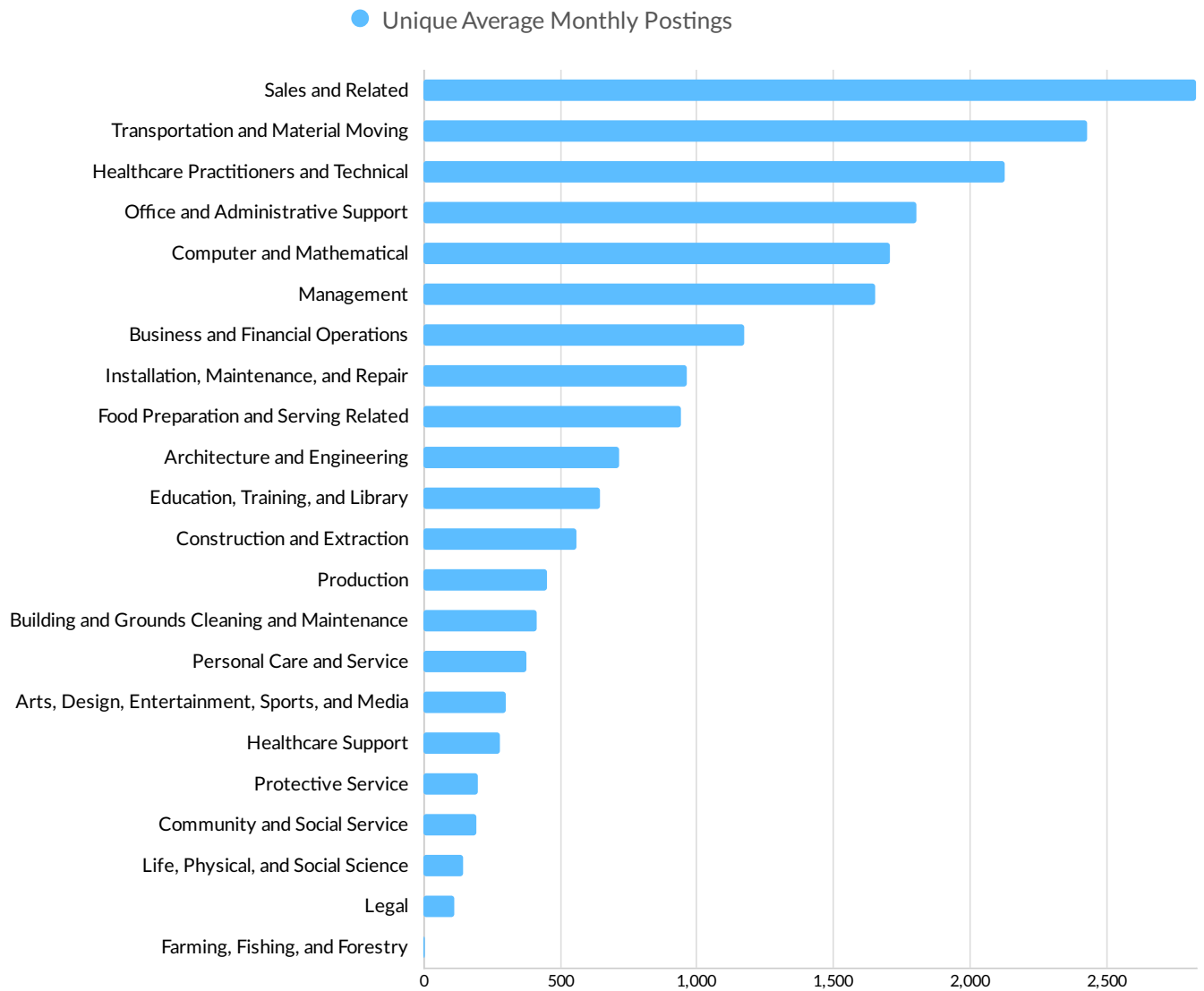
Workforce Characteristics - Cont.

Top Occupation Earnings



Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

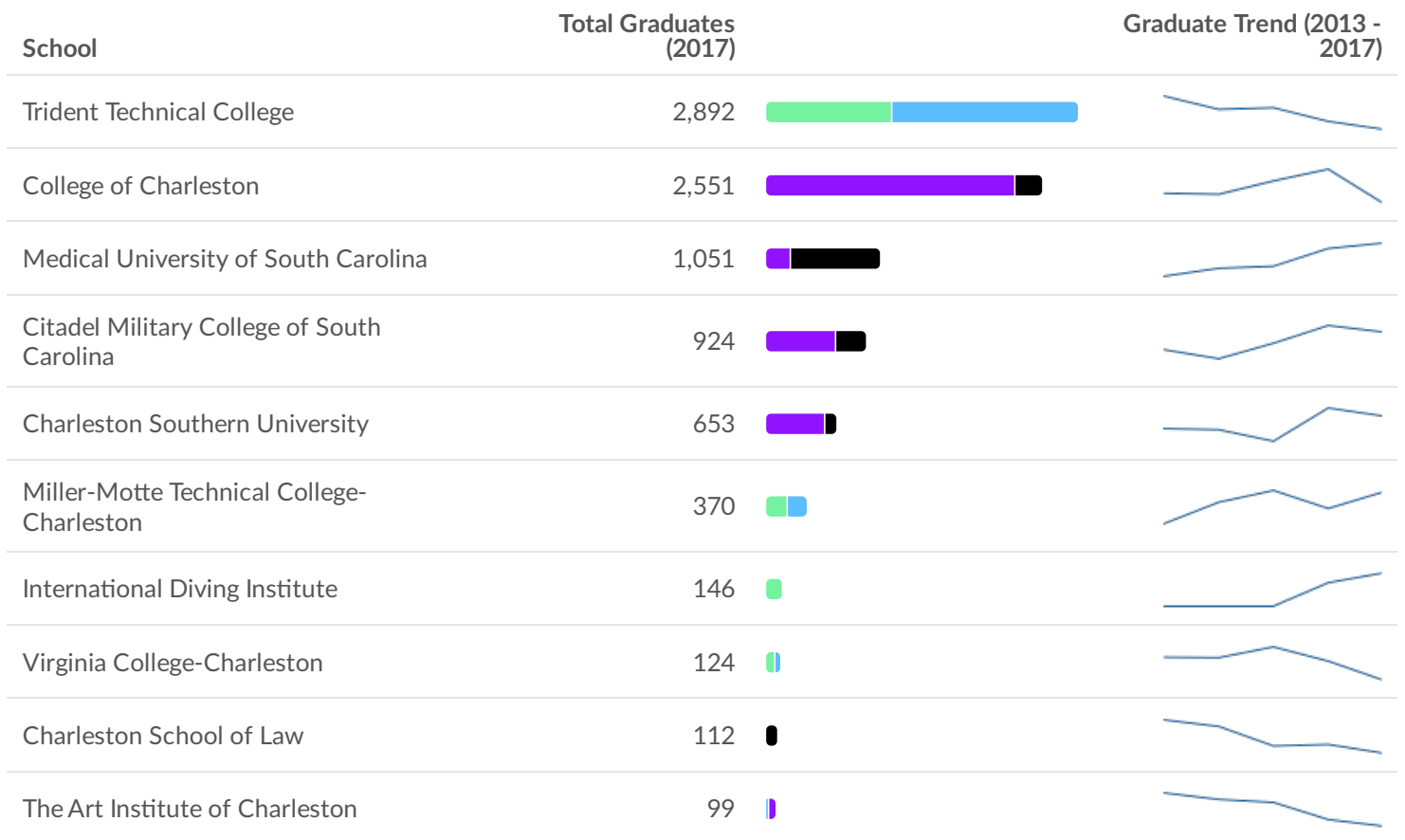
Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Jan 2018 - Dec 2018 Unique Average Monthly Postings
Office and Administrative Support	38,805	41,586	2,781	+7%	1.00	\$17.40	1,808
Food Preparation and Serving Related	24,823	29,078	4,255	+17%	1.23	\$11.21	944
Sales and Related	26,487	29,072	2,585	+10%	1.03	\$17.07	2,831
Healthcare Practitioners and Technical	18,742	21,070	2,328	+12%	1.34	\$38.73	2,131
Transportation and Material Moving	14,891	17,046	2,155	+14%	0.90	\$18.77	2,433
Management	11,936	13,781	1,845	+15%	0.87	\$46.57	1,655
Business and Financial Operations	11,453	13,626	2,173	+19%	0.93	\$32.45	1,176
Building and Grounds Cleaning and Maintenance	12,443	13,407	964	+8%	1.28	\$11.50	414
Production	11,577	12,865	1,288	+11%	0.78	\$19.72	452
Construction and Extraction	10,010	12,526	2,516	+25%	0.97	\$19.32	558
Installation, Maintenance, and Repair	10,959	12,226	1,267	+12%	1.10	\$22.14	967
Education, Training, and Library	10,569	11,355	786	+7%	0.70	\$24.01	646
Personal Care and Service	7,750	9,220	1,470	+19%	0.76	\$11.25	378
Healthcare Support	7,035	7,698	663	+9%	1.00	\$15.18	282
Computer and Mathematical	5,776	7,456	1,680	+29%	0.92	\$37.21	1,707
Protective Service	6,352	6,755	403	+6%	1.06	\$19.16	202
Architecture and Engineering	5,093	5,640	547	+11%	1.18	\$36.83	716

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Avg. Hourly Earnings	Jan 2018 - Dec 2018 Unique Average Monthly Postings
Military-only	4,778	5,016	238	+5%	3.40	\$18.66	1
Arts, Design, Entertainment, Sports, and Media	3,906	4,697	791	+20%	0.91	\$20.71	302
Community and Social Service	3,309	3,879	570	+17%	0.83	\$23.48	196
Legal	2,508	2,875	367	+15%	1.22	\$32.30	113
Life, Physical, and Social Science	1,667	1,728	61	+4%	0.76	\$30.71	147
Farming, Fishing, and Forestry	472	466	-6	-1%	0.22	\$17.01	3

Educational Pipeline

In 2017, there were 9,100 graduates in Charleston County, SC. This pipeline has shrunk by 7% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, "Business Administration and Management, General", and Pre-Nursing Studies.



● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher